

DOOR OF HOPE AUSTRALIA INC.

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2025**

DOOR OF HOPE AUSTRALIA INC.
(A.B.N. 44 901 023 508)

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025 | 2024 |
|---|------------------|------------------|
| | \$ | \$ |
| Income | | |
| Donations | 152,895 | 217,563 |
| Other income | 5,629 | 9,517 |
| Total Income | <u>158,524</u> | <u>227,080</u> |
| Expenditure | | |
| Accountability and administration | (100,971) | (85,595) |
| Fundraising costs | (4,744) | (7,021) |
| International projects | (45,105) | (153,195) |
| Total Expenditure | <u>(150,820)</u> | <u>(245,811)</u> |
| Surplus / (Deficit) for the year | <u>7,704</u> | <u>(18,731)</u> |

The accompanying notes form part of these financial statements.

DOOR OF HOPE AUSTRALIA INC.
(A.B.N. 44 901 023 508)

**ASSETS AND LIABILITIES STATEMENT
AS AT 31 DECEMBER 2025**

| | NOTE | 2025 \$ | 2024 \$ |
|---------------------------------|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | 23,273 | 22,759 |
| Trade and other receivables | | 7,410 | - |
| TOTAL CURRENT ASSETS | | <u>30,683</u> | <u>22,759</u> |
| TOTAL NON-CURRENT ASSETS | | <u>-</u> | <u>-</u> |
| TOTAL ASSETS | | <u>30,683</u> | <u>22,759</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 1,793 | 1,573 |
| TOTAL LIABILITIES | | <u>1,793</u> | <u>1,573</u> |
| NET ASSETS | | <u>28,890</u> | <u>21,186</u> |
| EQUITY | | | |
| Accumulated Profits | | 28,890 | 21,186 |
| TOTAL EQUITY | | <u>28,890</u> | <u>21,186</u> |

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Accumulated Profits | Total |
|------------------------------------|--------------------------------|--------------|
| | \$ | \$ |
| Balance at 1 January 2024 | 39,917 | 39,917 |
| Deficit for the year | (18,731) | (18,731) |
| Balance at 31 December 2024 | 21,186 | 21,186 |
| Balance at 1 January 2025 | 21,186 | 21,186 |
| Deficit for the year | 7,703 | 7,703 |
| Balance at 31 December 2025 | 28,890 | 28,890 |

The accompanying notes form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 \$ | 2024 \$ |
|---|-------------|------------|------------|
| Cash Flows From Operating Activities | | | |
| Receipts from donors, membergrants and customers | | 150,957 | 226,940 |
| Payments to Suppliers and Employees | | (150,600) | (236,985) |
| Interest Received | | 157 | 140 |
| Net cash generated by / (used in) operating activities | | 514 | (9,905) |
| Cash Flows From Investing Activities | | | |
| | | - | - |
| Net Cash Flows From Financing Activities | | | |
| | | - | - |
| Net Increase / (Decrease) in Cash Held | | 514 | (9,905) |
| Cash and cash equivalents at the Beginning of the year | | 22,759 | 32,664 |
| Cash and Cash Equivalents at the End of the Year | 3(a) | 23,273 | 22,759 |

The accompanying notes form part of these financial statements

DOOR OF HOPE AUSTRALIA INC.
(A.B.N. 44 901 023 508)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTE 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profit Commission Act 2012* and the requirements of the ACFID Code of Conduct. The responsible persons have determined that the Association is not a reporting entity. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits commission 2012* and the material accounting policies disclosed below, which the responsible person's have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous year unless stated otherwise.

(a) Income Tax

The Association is exempt from income tax and accordingly no income tax has been provided for in the financial statements.

(b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

(d) New Accounting Standards Adopted

The AASB has issued a number of new and amended Accounting Standards and Interpretations which are mandatorily applicable for reporting periods beginning on or after 1 January 2026. The Responsible person's have assessed the effect of adopting these and have determined none will have a material impact on the Association.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

NOTE 1: Summary of Significant Accounting Policies

(e) Compliance with ACFID Code of Conduct

The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au.

(f) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(g) Critical Accounting Estimates and Judgements

The responsible person's make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The responsible person's have not made any significant accounting estimates or judgements, which are likely to affect the future results of the Association.

(h) Subsequent Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025 | 2024 |
|--|-------------|-------------|
| | \$ | \$ |
| NOTE 2 Related Party Transactions | | |
| Donations | | |
| Prestige Spas | 72,410 | 47,050 |
| GolfSelect | 3,000 | 7,608 |

DOHA receives donations from the above entities which are related parties as Responsible Persons of DOHA are also directors of these entities.

NOTE 3 Key Management Personnel Disclosures

The Responsible Persons of the Association are the key management personnel of the Association.

NOTE 4 Table of Cash Movements for Designated Purposes

| | Cash available at the beginning of the year | Cash raised during the year | Cash disbursed during the year | Cash available at the end of the year |
|--------------------------|--|--------------------------------|--------------------------------------|---|
| Fiji | 6,606 | - | (7,048) | (442) |
| Philippines | (480) | 1,800 | (1,640) | (320) |
| Sudan | 17,903 | 38,002 | (17,036) | 38,869 |
| African Action | 3,134 | 19,380 | (19,380) | 3,134 |
| Total for other purposes | (4,404) | 92,142 | (105,717) | (17,968) |
| Total | 74,370 | 107,494 | 122,422 | 23,273 |

DOOR OF HOPE AUSTRALIA INC.
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ANNUAL TRUE AND FAIR STATEMENT OF THE COMMITTEE

We, Bryan Grasby and Michelle Harry, being members of the committee of Door of Hope Australia Inc. certify that:

1. The statements attached to this certificate give a true and fair view of the financial position and performance of Door of Hope Australia Inc. during and at the end of the financial year of the Association which ended on 31 December 2025;
2. The financial statements and notes are in accordance with the *Australian Charities and Not-for-Profit Commission Act 2012* and the *Australian Charities and Not-for-Profit Commission Regulation 2013*; and
3. At the date of this statement, there are reasonable grounds to believe that Door Of Hope Australia Inc. will be able to pay its debts as and when they fall due.



Mr Bryan Grasby
Chairman



Michelle Harry
Committee Member

Dated: 16th April 2026

DOOR OF HOPE AUSTRALIA INC.
(A.B.N. 44 901 023 508)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOOR OF HOPE AUSTRALIA INC.**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Door of Hope Australia Inc. which comprises the assets and liabilities statement as at 31 December 2025, the income and expenditure statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the Annual True and Fair Statement by the Committee.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of Door of Hope Australia Inc. as at 31 December 2025 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Australian Charities and Not-for-profit Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Door of Hope Australia Inc. to meet the requirements of the *Australian Charities and Not-for-profit Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee of Door of Hope Australia Inc. is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Australian Charities and Not-for-profit Commission Act 2012* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

DOOR OF HOPE AUSTRALIA INC.
(A.B.N. 44 901 023 508)**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SHAUN EVANS
Audit Partner
CONNECT NATIONAL AUDIT
Authorised Audit Company Number: 521888